

西貢區社區中心有限公司

SAI KUNG DISTRICT COMMUNITY CENTRE LIMITED

財務報表

FINANCIAL STATEMENTS

截至二零一八年三月三十一日止年度

FOR THE YEAR ENDED 31ST MARCH, 2018

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SAI KUNG DISTRICT COMMUNITY CENTRE LIMITED 西貢區社區中心有限公司

REPORT OF THE DIRECTORS

董事會報告

FOR THE YEAR ENDED 31ST MARCH, 2018

截至二零一八年三月三十一日止年度

The Directors have the pleasure in submitting their report together with the audited financial statements for the year ended 31st March, 2018.

董事會謹此呈交截至二零一八年三月三十一日止年度之董事會報告及已審核財務報表。

PRINCIPAL ACTIVITIES

The principal activities of the Company continued to be obtaining, receiving, managing and maintaining the operations of Sai Kung Community Centre, and to organize and promote through Sai Kung Community Centre, non-profitable leisure activities for the general public, in order to promote the health and well-being of Hong Kong citizens.

主要業務

本公司的主要業務繼續為獲取、管理及維持西貢區社區中心的業務，並透過西貢區社區中心為公眾籌辦及推廣非牟利休閒活動，以提升香港市民的健康和福祉。

FINANCIAL RESULTS

The results of the Company for the year ended 31st March, 2018 are set out in the statement of income and expenditure on pages 7 and 8. The state of affairs of the Company is set out in the statement of financial position on page 9.

財務業績

本公司截至二零一八年三月三十一日止年度之業績載於第 7 和第 8 頁的收支結算表內。本公司之業務狀況載於第 9 頁的財務狀況表內。

DIRECTORS

The Directors who held office during the year and up to the date of this report were: -

董事會

本年內及截至報告日期止的期間的在任的董事為：-

YUEN TO SHING
LAU WAI KUEN KENNETH
LEUNG WAI HUNG GRANY
CHEUNG TO SHING
CHAN KUEN KWAN
CHEUNG TING KIU
CHEUNG YAT LEUNG JACKY
LAU KAM LUN
LAU YUK TONG
LI FUK HONG
SIU CHUN KIT
SO KWOK HING
WAN KEUNG

袁土星
劉偉權
梁偉雄
張土勝
陳權軍
張丁嬌
張溢良
劉錦麟
劉玉棠
李福康
蕭俊傑
蘇國興
溫強

SAI KUNG DISTRICT COMMUNITY CENTRE LIMITED

西貢區社區中心有限公司

REPORT OF THE DIRECTORS (CONTINUED)

董事會報告(續)

FOR THE YEAR ENDED 31ST MARCH, 2018

截至二零一八年三月三十一日止年度

DIRECTORS' MATERIAL INTERESTS IN TRANSACTIONS, AGREEMENTS AND CONTRACTS THAT ARE SIGNIFICANT IN RELATION TO THE COMPANY'S BUSINESS

No transactions, agreements and contracts of significance in relation to the Company's business to which the Company was a party and in which a director of the Company had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

董事於本公司重大業務交易、協議及合約中之重大權益

於本年度結束時或年度內任何時間，概無存續本公司為訂約方而本公司董事擁有任何直接或間接重大權益之任何本公司業務交易、協議及合約。

DIRECTORS' INTEREST IN THE SHARES AND DEBENTURES OF THE COMPANY OR ANY OTHER BODY CORPORATE

There did not subsist at the end of the year arrangements to which the company was a party which enabled the directors of the company to acquire benefits by means of acquisition of shares in or debentures of the company or any other body corporate.

董事於本公司或其他法人團體的股份及債券之權益

本公司於本年度內並無參與任何安排，致使本公司董事可藉購買本公司或其他法人團體之股份或債券而獲益。

MANAGEMENT CONTRACTS

No contracts concerning the management and administration of the whole or any substantial part of the business of the Company were entered into or existed during the year.

管理合約

本年度內，本公司並無就整體業務或任何重要業務之管理及行政工作簽訂或存有任何合約。

PERMITTED INDEMNITY PROVISION

At no time during the year or up to the date of this Report of the Directors, was there any permitted indemnity provision being in force for the benefit of any of the directors during the financial year and at the time of approval of this report.

獲准許的彌償條文

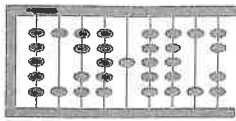
在本年度內及截至本董事局報告日期止任何時間，並無任何以董事為受益人的獲准許彌償條文生效。

AUDITORS

A resolution will be submitted to the annual general meeting to re-appoint Charles H. C. Cheung & CPA Limited, Certified Public Accountants, as auditors of the Company.

核數師

有關續聘張慶值會計師行有限公司為本公司核數師之議案將於來屆週年大會提呈通過。



Your Ref.

Our Ref.

Date:

INDEPENDENT AUDITOR'S REPORT

To the members of SAI KUNG DISTRICT
COMMUNITY CENTRE LIMITED
(incorporated in Hong Kong with limited guarantee)

Opinion

We have audited the financial statements of Sai Kung District Community Centre Limited set out on pages 7 to 18, which comprise the statement of financial position as at 31st March, 2018, the statement of income and expenditure, the statement of changes in fund and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31st March, 2018, and of its financial performance and cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards that are relevant to these financial statements and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by HKICPA and the "SWD Notes on Accounting for Subvented Welfare Agencies". Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Directors are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the directors' report set out on pages 1 to 2, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

獨立核數師報告

致西貢區社區中心有限公司成員
(於香港註冊成立的擔保有限公司)

意見

本核數師已審核列載於第 7 至第 18 頁西貢區社區中心有限公司(「貴公司」)的財務報表，此財務報表包括於二零一八年三月三十一日的財務狀況表與截至該日止年度的的收支結算表、基金變動表和現金流量表，以及主要會計政策概要及其他附注解釋。

我們認為，該等財務報表已根據全體香港財務報告準則，真實而中肯地反映貴公司於 2018 年 3 月 31 日的財務狀況及貴公司截至該日止年度的財務表現及現金流量，及已遵照香港《公司條例》妥為編制。

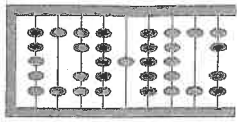
意見的基礎

我們已根據公會頒布的香港審計準則及社會福利署對資助福利團體之會計說明進行審計。在那些準則下，我們的責任會在本報告中的「核數師就審計財務報表須承擔的責任」一節內詳述。根據公會的專業會計師道德守則(以下簡稱「該守則」)，我們獨立於貴公司，並已遵循該守則履行其他道德責任。我們相信，我們所獲得的審計憑證能充足及適當地為我們的意見提供基礎。

其他資料

公司董事須對其他資料承擔責任。截至本核數師報告發出當天，我們獲得的其他資料包括載於第 1 至 2 頁的董事報告中所包含的資料，但不包括該等財務報表及我們就該等財務報表而發出的核數師報告。

我們對該等財務報表作出的意見並不包括其他資料。我們也不會對其他資料發表任何形式的核證結論。



Your Ref.

Our Ref.

Date:

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

獨立核數師報告(續)

To the members of SAI KUNG DISTRICT
COMMUNITY CENTRE LIMITED
(incorporated in Hong Kong with limited guarantee)

致西貢區社區中心有限公司成員
(於香港註冊成立的擔保有限公司)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

就審計該等財務報表而言，我們的責任是閱讀其他資料，並在此過程中，考慮其他資料的內容與該等財務報表或與我們在審計過程中獲得的資料是否存在重大互相抵觸，或除此以外有否其他疑似重大錯誤陳述。基於我們對本核數師報告發出前獲得的其他資料所執行的工作，倘若我們認為其他資料出現重大錯誤陳述，我們須如實報告。我們就此並沒有需要報告的事項。

Responsibilities of the Directors for the financial statements

公司董事就財務報表須承擔的責任

The Directors are responsible for the preparation of the financial statements that give true and fair view in accordance with HKFRS and the Hong Kong Companies Ordinance, and the "SWD Notes on Accounting for Subvented Welfare Agencies", and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

公司董事須負責根據全體香港財務報告準則及香港《公司條例》，及社會福利署對資助福利團體之會計說明規定編制真實而中肯的財務報表，及落實他們認為編制財務報表所必要的內部控制，以使財務報表不存在由於欺詐或錯誤而導致的重大錯誤陳述。

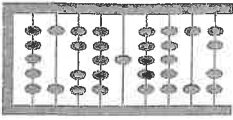
在編制財務報表時，公司董事須負責評估貴公司持續經營的能力，並披露與持續經營有關的事項（如適用）。除非公司董事有意將貴公司清盤，或停止營運，或除此以外別無其他實際可行的選擇，否則公司董事須採用以持續經營為基礎的會計法。

Auditor's responsibilities for the audit of the financial statements

核數師就審計財務報表須承擔的責任

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

我們的目的是合理確定該等財務報表整體上不存在由於欺詐或錯誤而導致的重大錯誤陳述，並發出包含我們的意見的核數師報告。合理確定屬高層次的核證，但不能擔保根據香港審計準則進行的審計工作總是能夠偵測到重大錯誤陳述。錯誤陳述可因欺詐或錯誤而造成，若個別或集體的錯誤陳述在合理預期情況下會影響使用者根據財務報表作出的經濟決定時，該等錯誤陳述便被視為重大。



Your Ref.

Our Ref.

Date:

INDEPENDENT AUDITOR'S REPORT (CONTINUED) 獨立核數師報告(續)

To the members of SAI KUNG DISTRICT
COMMUNITY CENTRE LIMITED
(incorporated in Hong Kong with limited guarantee)

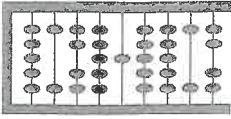
致西貢區社區中心有限公司成員
(於香港註冊成立的擔保有限公司)

As part of an audit in accordance with HKSA's, and the "SWD Notes on Accounting for Subvented Welfare Agencies", we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

作為根據香港審計準則及社會福利署對資助福利團體之會計說明規定進行的審計工作的一部分，我們須運用專業判斷，並在整個審計過程中抱持專業懷疑態度。我們也需要：

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- 識別及評估財務報表由於欺詐或錯誤而導致的重大錯報風險，因應這些風險而設計及執行審計程序，獲得充足及適當的審計憑證，以便為我們的意見提供基礎。由於欺詐涉及合謀串通、偽造、故意遺漏、誤導性陳述或凌駕內部控制，因此未能發現由此而造成的重大錯報的風險比未能發現由於錯誤而導致的重大錯報的風險為高。
- 了解跟審計相關的內部控制，以設計恰當的審計程序，但目的並非對貴公司的內部控制的有效性發表意見。
- 評價公司董事所採用的會計政策的合適性及作出的會計估計的合理性。
- 總結公司董事採用以持續經營為基礎的會計法的合適性，並根據已獲取的審計憑證，總結貴公司是否存在重大不明朗因素，這些因素與一些足以對貴公司能否持續經營構成重大疑慮的事件或情況有關。倘若我們的總結認為有此重大不明朗因素存在，我們需要在核數師報告中提請注意財務報表內相關的披露，倘若相關披露並不恰當，我們則會修改我們的意見。我們的結論是建基於截至核數師報告日期所獲得的審計憑證。然而，未來事件或情況也可能導致貴公司停止持續經營。
- 評估財務報表(包括資料披露)的整體表述、結構及內容，以及評估它的表述達方式是否中肯地反映相關的交易及事項。



Your Ref.

Our Ref.

Date:

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

獨立核數師報告(續)

To the members of SAI KUNG DISTRICT
COMMUNITY CENTRE LIMITED
(incorporated in Hong Kong with limited guarantee)

致西貢區社區中心有限公司成員
(於香港註冊成立的擔保有限公司)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

我們就審計工作的計劃範圍及時間、在審計過程中的主要發現(包括內部控制的重大缺失)及其他事項與管治層進行溝通。

CHARLES H. C. CHEUNG & CPA LIMITED
Certified Public Accountants (Practising)
Hong Kong, 25 OCT 2018

張慶植會計師行有限公司
執業會計師
香港

Lam Kwan, Anthony
Practising Certificate Number: P03451

林群
執業證書編號：P03451

STATEMENT OF INCOME AND EXPENDITURE

收支結算表

FOR THE YEAR ENDED 31ST MARCH, 2018

截至二零一八年三月三十一日止年度

		2018	2017
		HK\$ 港元	HK\$ 港元
INCOME	收入		
Social welfare subventions	社會福利津助	7,852,311.29	7,918,188.38
Membership fee	會費	16,230.00	10,645.00
Service fee income	服務費收入	267,192.90	201,078.00
Programme income	活動收入	8,314,684.50	8,660,712.06
Other income:-	其他收入		
Donation received	已收捐款	56,896.40	5,143.10
The Community Chest	公益金	976,200.00	947,670.00
Community fund	社區基金	11,043,021.82	7,910,587.21
Income from flag day	賣旗日所得收入	652,185.20	-
Income from fund raising	籌募所得收入	247,486.70	23,501.35
Interest received	利息收入	5,370.28	80.61
Sundry income	雜項收入	1,304.00	1,336.00
		<u>29,432,883.09</u>	<u>25,678,941.71</u>
EXPENDITURE	支出		
<u>Personal emoluments:</u>	<u>個人薪酬：</u>		
Salaries	薪金	13,839,495.82	12,521,671.65
MPF and Provident fund contributions	強積金及公積金	888,948.08	846,976.92
		<u>14,728,443.90</u>	<u>13,368,648.57</u>
<u>Other charges:</u>	<u>其他費用：</u>		
<u>Utilities:</u>	<u>公用事業：</u>		
Electricity	電費	185,963.00	160,114.00
Water	水費	6,216.80	22,991.80
		<u>192,179.80</u>	<u>183,105.80</u>
<u>Administrative expenses:</u>	<u>行政開支：</u>		
Postage	郵費	22,136.00	52,001.20
Telephone and fax	電話及傳真	88,414.00	76,194.00
Advertising	廣告費	3,016.00	4,032.00
Bank charges	銀行手續費	5,979.00	5,406.00
Auditor's remuneration	核數師報酬	24,300.00	24,000.00
Insurance	保險	247,378.16	212,578.44
Provident fund fee	公積金收費	1,200.00	1,200.00
		<u>392,423.16</u>	<u>375,411.64</u>
<u>Stores and equipment</u>	<u>物料及設備</u>		
Cleaning & sanitary	清潔及衛生	20,596.60	19,398.20
Printing & stationery	印刷及文具	149,795.30	155,954.70
Newspaper & magazine	報紙及雜誌	6,454.00	6,063.00
Minor purchase, repairs & maintenance	小型採購、維修及保養	1,322,036.62	120,853.90
		<u>1,498,882.52</u>	<u>302,269.80</u>
<u>Travelling and Transportation</u>	<u>交通及運輸費</u>		
Motor vehicle expenses	汽車費	84,210.88	40,888.80
Travelling & transportation	交通及運費	10,764.80	7,198.70
		<u>94,975.68</u>	<u>48,087.50</u>

STATEMENT OF INCOME AND EXPENDITURE

收支結算表 – 續

FOR THE YEAR ENDED 31ST MARCH, 2018

截至二零一八年三月三十一日止年度

		NOTE 附註	2018 HK\$ 港元	2017 HK\$ 港元
EXPENDITURE (CONTINUED)	支出(續)			
<u>Other charges (continued): -</u>	<u>其他費用(續) :</u>			
<u>Programme expenses</u>	<u>活動開支</u>			
Programme expenses	活動開支		11,194,596.37	9,908,448.73
Flag day expenses	賣旗日開支		36,187.88	-
			<u>11,230,784.25</u>	<u>9,908,448.73</u>
<u>Miscellaneous fund expenses</u>	<u>雜項基金開支</u>			
Miscellaneous/lotteries fund expenses	雜項/獎券基金開支		126,812.29	324,982.68
<u>Maintenance for special equipment</u>	<u>特別設備保養</u>			
Fire service equipment	消防設備		14,560.00	3,700.00
<u>Miscellaneous</u>	<u>雜項</u>			
Depreciation: Motor vehicle	折舊-汽車		85,137.00	85,137.00
Donation bags	折舊-旗袋		16,575.00	-
Sundry expenses	雜項開支		166,312.72	111,378.10
Furniture and equipment	傢俬及用具		-	6,700.00
			<u>268,024.72</u>	<u>203,215.10</u>
Total Other Charges:	其他費用總額 :		<u>13,818,642.42</u>	<u>11,349,221.25</u>
<u>Rent and rates</u>	<u>租金及稅費</u>		<u>421,015.52</u>	<u>65,849.68</u>
Total Expenditure:	總支出 :		<u>28,968,101.84</u>	<u>24,783,719.50</u>
SURPLUS FOR THE YEAR TRANSFERRED TO DESIGNED FUNDS	本年度盈餘		<u>464,781.25</u>	<u>895,222.21</u>

The notes on pages 12 to 18 form an integral part of these financial statements.

列載於第 12 至第 18 頁之附註為本財務報表之一部分。

SAIKUNG DISTRICT COMMUNITY CENTRE LIMITED

西貢區社區中心有限公司

STATEMENT OF FINANCIAL POSITION

財務狀況表

AS AT 31ST MARCH, 2018

於二零一八年三月三十一日

		Note 附註	2018 HK\$ 港元	2017 HK\$ 港元
ASSETS	資產			
Non-current assets	非流動資產			
Property, plant and equipment	物業、設備及器材	6	450,056.00	485,468.00
Current assets	流動資產			
Cash and bank balances	現金及銀行結存	7	7,182,309.89	10,901,228.43
Accounts receivable	應收賬款		1,810,499.36	198,660.13
Electricity and water deposits	水電按金		33,000.00	33,000.00
Prepayment	預付賬款		86,172.00	216,881.36
			9,111,981.25	11,349,769.92
Current liabilities	流動負債			
Accrued charges	應計費用		382,458.96	544,911.50
Receipt in advance	預取收益	8	1,856,329.33	4,431,858.71
			2,238,788.29	4,976,770.21
Net current assets	流動資產淨值		6,873,192.96	6,372,999.71
NET ASSETS	淨資產		7,323,248.96	6,858,467.71
RESERVES	儲備			
Accumulated designated/general fund	累積指定/普通基金		6,858,467.71	5,963,245.50
Surplus for the year	本年度盈餘		464,781.25	895,222.21
Transferred to designated funds	轉入指定基金		7,323,248.96	6,858,467.71

The notes on pages 12 to 18 form an integral part of these financial statements.

列載於第 12 至第 18 頁之附註為本財務報表之一部分。

STATEMENT OF CHANGES IN FUND

基金變動表

FOR THE YEAR ENDED 31ST MARCH 2018

截至二零一八年三月三十一日止年度

	Note	2018	2017
Accumulated designated funds 累積指定基金	附註	HK\$ 港元	HK\$ 港元
Lump Sum Grant Fund I 整筆過撥款儲備			
Balance at beginning of the year 年初餘額		1,741,133.45	864,502.61
Transfer from surplus/general fund 由盈餘/普通基金轉入		130,974.94	876,630.84
Balance at end of the year 年末餘額		1,872,108.39	1,741,133.45
Provident Fund Snap Shot Staff 定影員工公積金儲備			
Balance at beginning of the year 年初餘額		-	-
Less: Deficit for the year 減:本年度虧損		(60,172.38)	-
Balance at end of the year 年末餘額		(60,172.38)	-
Provident Fund-6.8% Posts 非定影員工強積金儲備			
Balance at beginning of the year 年初餘額		282,472.31	281,263.29
Transfer from surplus/general fund 由盈餘/普通基金轉入		21,265.45	1,209.02
Balance at end of the year 年末餘額		303,737.76	282,472.31
Lump Sum Grant Fund - II 過渡期補貼基金			
Balance at beginning of the year 年初餘額		202,000.00	202,000.00
Transfer from surplus/general fund 由盈餘/普通基金轉入		-	-
Balance at end of the year 年末餘額		202,000.00	202,000.00
Operational Fund 機構營運保障基金			
Balance at beginning of the year 年初餘額		1,333,144.78	1,326,191.84
Transfer from surplus/general fund 由盈餘/普通基金轉入		-	6,952.94
Balance at end of the year 年末餘額		1,333,144.78	1,333,144.78
Emergency Assistance Fund 機構中央儲備			
Balance at beginning of the year 年初餘額		1,883,286.19	1,881,547.96
Transfer from surplus/general fund 由盈餘/普通基金轉入		-	1,738.23
Balance at end of the year 年末餘額		1,883,286.19	1,883,286.19
Development fund 機構新發展服務			
Balance at beginning of the year 年初餘額		1,416,430.98	1,407,739.80
Transfer from surplus/general fund 由盈餘/普通基金轉入		-	8,691.18
Less: Deficit for the year 減:本年度虧損		(231,709.08)	-
Balance at end of the year 年末餘額		1,184,721.90	1,416,430.98
Flag Days 賣旗日			
Balance at beginning of the year 年初餘額		-	-
Transfer from surplus/general fund 由盈餘/普通基金轉入	10	604,422.32	-
Balance at end of the year 年末餘額		604,422.32	-
Accumulated designated funds 累積指定基金		7,323,248.96	6,858,467.71

STATEMENT OF CASH FLOWS

現金流動表

FOR THE YEAR ENDED 31ST MARCH, 2018

截至二零一八年三月三十一日止年度

		Note	2018 HK\$港元	2017 HK\$港元
		附註		
Cash flows from operating activities	營運業務之現金流量			
Surplus for the year	本年度盈餘		464,781.25	895,222.21
Depreciation: Motor vehicle	折舊-汽車		85,137.00	85,137.00
Donation bags	折舊-旗袋		16,575.00	
(Increase)/decrease in accounts receivable	應收賬款(增加)/減少		(1,611,839.23)	119,502.17
(Increase) in electricity and water deposits	水電按金(增加)		-	(2,200.00)
Decrease/(increase) in prepayment	預付款項減少/(增加)		130,709.36	(102,478.36)
(Decrease)/increase in accrued charges	應計費用(減少)/增加		(162,452.54)	81,713.50
(Decrease)/increase in receipt in advance	預取收益(減少)/增加		(2,575,529.38)	687,863.79
Net cash (used in)/generated from operations	營運(流出)/產生之現金淨值		<u>(3,652,618.54)</u>	<u>1,764,760.31</u>
Cash flows from investing activities	投資活動之現金流量			
Purchase of property, plant and equipment	購置物業、設備及器材(旗袋)		<u>(66,300.00)</u>	-
Net cash (used in) investing activities	投資活動(流出)之現金淨值		<u>(66,300.00)</u>	-
Net (decrease)/increase in cash and cash equivalents	現金及現金等價物(減少)/增加淨額		(3,718,918.54)	1,764,760.31
Cash and cash equivalents at beginning of year	年初現金及現金等價物		<u>10,901,228.43</u>	<u>9,136,468.12</u>
Cash and cash equivalents at end of year	年末現金及現金等價物	7	<u>7,182,309.89</u>	<u>10,901,228.43</u>

1. GENERAL INFORMATION

The Company was incorporated in Hong Kong with limited liability by guarantee on 2nd February, 2012 under the Hong Kong Companies Ordinance. The principal activities of the Company during the year were to obtain, receive, manage and maintain the operations of Sai Kung District Community Centre, and to organize and promote through Sai Kung District Community Centre, non-profitable leisure activities for the general public, in order to promote the health and well-being of Hong Kong citizens. Under the provisions of the memorandum of association, every member shall, in the event of the Company being wound up, contribute such amount as may be required to meet the liabilities of the Company, but not exceeding HK\$10 for each member. The address of its registered office is 8 Mei Yuen Street, Sai Kung, New Territories, Hong Kong.

2. STATEMENT OF COMPLIANCE

The financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRS"), which collective term includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards ("HKAS") and interpretations issued by the Hong Kong Institute of Certified Public Accountants (HKICPA), accounting principles generally accepted in Hong Kong and the requirements of the Hong Kong Companies Ordinance.

3. SIGNIFICANT ACCOUNTING POLICIES

A summary of the principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

a. Basis of preparation

The financial statements have been prepared in accordance on historical cost basis, except for certain properties and financial instruments, which are measured at revalued amounts or fair values, as explained in the accounting policies set out below.

1. 一般資料

本公司按照香港《公司條例》於二零一二年二月二日在香港註冊成立為擔保有限公司。本公司的本年主要業務繼續為獲取、管理及維持西貢區社區中心的業務，並透過西貢區社區中心為公眾舉辦和推廣非牟利休閒活動，以提升香港市民的健康和福祉。根據組織章程大綱條款，如本公司面臨清盤，各成員必須因應可能需要的情況作出捐獻，以應付本公司的負債，但各成員的捐獻款額不得超過 10 港元。其註冊辦事處為香港新界西貢美源街 8 號。

2. 合規聲明

本財務報表是按照香港會計師公會頒佈的所有適用的《香港財務報告準則》(此統稱包含所有適用的個別《香港財務報告準則》、《香港會計準則》和詮釋)、香港公認會計原則及香港《公司條例》的規定編製。

3. 主要會計政策

用於編製本財務報表之主要會計政策概述如下。除特別註明外，該等會計政策均被一致地應用於所有列示之財務年度中。

a. 編製基準

除下文所載的會計政策所闡釋的若干物業及金融工具乃按重估款額或公平價值估量外，本財務報表乃按照歷史成本法編製

3. SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. 主要會計政策 – 續

The preparation of the financial statements in conformity with HKFRSs requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

本財務報表的編製符合《香港財務報告準則》，要求管理層須就影響政策應用及呈報資產、負債、收入和支出的數額作出判斷、估計和假設。這些估計和相關假設是根據以往經驗和管理層因應當時情況認為合理的多項其他因素作出，其結果構成了管理層在無法依循其他途徑即時得知資產與負債的賬面值時作出判斷的基礎。實際結果可能有別於估計數額。

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years.

管理層會不斷審閱各項估計和相關假設。如果會計估計的修訂只是影響某一期間，其影響便會在該期間內確認；如果修訂對當時和未來期間均有影響，則在作出修訂的期間和未來期間內確認。

b. POSSIBLE IMPACT OF AMENDMENTS, NEW STANDARDS AND INTERPRETATIONS ISSUED BUT NOT YET EFFECTIVE FOR THE ACCOUNTING YEAR ENDED 31ST MARCH, 2018.

b. 已頒佈但於截至二零一八年三月三十一日止會計期間尚未生效的修訂、新標準及詮釋的可能影響

Up to the date of issue of these financial statements, the HKICPA has issued a number of amendments, new standards and interpretations which are not yet effective for the year ended 31st March, 2018 and which have not been adopted in these financial statements.

直至本財務報表發出之日，香港會計師公會已頒佈多項修訂、新準則及詮釋。該等修訂、新標準及詮釋於截至二零一八年三月三十一日止期間尚未生效，亦沒有在本財務報表中被採納。

The Company is in the process of making an assessment of what the impact of these amendments, new standards and new interpretations is expected to be in the year of initial application. So far it has concluded that the adoption of them is unlikely to have a significant impact on the Company's results of operations and financial position.

本公司正就該等修訂、新標準和新詮釋在首次應用期間預期會產生的影響進行評估。直至目前為止，所得結論是採納該等修訂、新準則及詮釋不大可能會對本公司的運作成果及財務狀況構成重大影響。

c. Revenue recognition

c. 收益確認

Revenue is recognised when it is probable that the economic benefits will flow to the Company and when the revenue can be measured reliably, on the following bases:

收益乃於本公司可取得經濟利益，而收益亦得到可靠計算佈佈時，按以下基準確認：

3. SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

3. 主要會計政策 – 續

- (i) Government subsidies are recognized when the approved subventions are received from the Social Welfare Department monthly.
- (ii) Other subsidies and donations are recognized when donated monies from community funds and donors are received.
- (iii) Interest income is recognised on cash basis.
- (iv) Membership subscriptions are recognized when members pay their annual membership fee.

- (i) 政府津貼在每月從社會福利署收到認可津貼後確認入賬。
- (ii) 其他津貼及捐款在收到來自社區基金和捐贈者的捐款後確認入賬。
- (iii) 利息收入以實收現金基礎確認入賬。
- (iv) 會費於會員繳付會員年費後確認入賬。

d. Taxation

d. 稅項

The Company is not subject to profits tax under Section 24(2) of the Inland Revenue Ordinance, and no provision for Hong Kong profits tax has been made in the financial statements.

根據《稅務條例》第 24(2)節，本公司不須課利得稅，故財務報表中並無就香港利得稅作出撥備。

e. Property, plant and equipment

e. 物業、設備及器材

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided to write off the cost of property, plant and equipment over their estimated useful lives from the date on which they become fully operational and after taking into account of their estimated residual values, using the straight-line method, at the following rates per annum:

物業、設備及器材按成本值減累計折舊及減值虧損列賬。物業、設備及器材的折舊乃以直線折舊法計算，按有關項目的估計使用年限及經計及其估計剩餘價值撇銷其成本，以下為折舊年率：

Motor vehicle	20%
Donation bags	25%

汽車	20%
旗袋	25%

All other repairs and maintenance are expensed in the income statement during the financial year in which they are incurred.

所有其他維修及保養開支於其產生的財政年度計入損益表中。

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

倘某項資產的賬面值大於其估計可收回金額，該資產之賬面值將即時撇減至其可收回金額。

No depreciation is provided in respect of Building.

建築物不作折舊。

4. CAPITAL MANAGEMENT

General fund reserve is the main capital stated on the statement of financial position. The Company's objective when managing capital is to safeguard its ability to continue as a going concern, so that it can continue to provide returns for members.

The Company manages capital by regularly monitoring its current and expected liquidity requirements rather than using debt/equity ratio analyses.

5. FINANCIAL RISK MANAGEMENT

Financial instruments

The principal financial assets of the Company are accounts and other receivable, deposits and prepayment. The principal financial liabilities of the Company include accruals and receipt in advance. The Company did not hold nor issue any financial instruments for trading purposes or any positions in derivative contracts during the year ended 31st March, 2018.

a. Foreign currency risk

As at 31st March, 2018, the Company has no significant foreign exchange risk.

b. Credit risk

As at 31st March, 2018, the Company has no significant credit risk.

c. Interest rate risk

As at 31st March, 2018, the Company has no significant interest rate risk.

4. 資本管理

一般基金儲備是財務狀況表內的主要資本。本公司管理資本以確保其持續經營為目的，務求繼續為成員帶來回報。

本公司定期監控其現時及預期流動資金需求以管理資本，而非採用負債權益比率分析。

5. 財務風險管理

金融工具

公司的主要金融資產為應收及其他賬款、按金及預付款項。公司的主要金融負債包括應計費用及預收款項。在截至二零一八年三月三十一日止期間，本公司並未持有或發出任何金融工具以作交易用途，亦沒有任何衍生工具合約的持倉。

a. 外匯風險

於二零一八年三月三十一日，本公司並無重大外匯風險。

b. 信用風險

在二零一八年三月三十一日，本公司並無重大信用風險。

c. 利率風險

在二零一八年三月三十一日，本公司並無重大利率風險。

6. PROPERTY, PLANT AND EQUIPMENT

6. 物業、設備及器材

	<u>Building</u> 建築物 HK\$ 港元	<u>Furniture & equipment</u> 傢俬及器材 HK\$ 港元	<u>Motor Vehicles</u> 汽車 HK\$ 港元	<u>Total</u> 總額 HK\$ 港元
Cost 成本				
At 1.4.2017 於二零一七年四月一日	144,920.00	-	425,685.00	570,605.00
Additions 添置	-	66,300.00	-	66,300.00
At 31.3.2018 於二零一八年三月三十一日	<u>144,920.00</u>	<u>66,300.00</u>	<u>425,685.00</u>	<u>636,905.00</u>
Acumulated depreciation 累計折舊				
於二零一七年四月一日	-	-	85,137.0	85,137.00
Add: Charge for the year 加：年內折舊費用	-	16,575.00	85,137.0	101,712.00
於二零一八年三月三十一日	<u>-</u>	<u>16,575.00</u>	<u>170,274.00</u>	<u>186,849.00</u>
Net book value 賬面淨值				
At 31.3.2018 於二零一八年三月三十一日	<u>144,920.00</u>	<u>49,725.00</u>	<u>255,411.00</u>	<u>450,056.00</u>
At 31.3.2017 於二零一七年三月三十一日	<u>144,920.00</u>	<u>-</u>	<u>340,548.00</u>	<u>485,468.00</u>

7. CASH AND CASH EQUIVALENTS

7. 現金及現金等價物

Cash and cash equivalents consist of cash on hand and balance with banks. Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts:

現金及現金等價物包括庫存現金及銀行結餘。現金流量表內的現金及現金等價物包括以下於資產負債表之金額：

		<u>2018</u> HK\$ 港元	<u>2017</u> HK\$ 港元
Cash at bank and in hand	現金及銀行結存	<u>7,182,309.89</u>	<u>10,901,228.43</u>

8. RECEIPT IN ADVANCE

8. 預取收益

		2018 HK\$ 港元	2017 HK\$ 港元
Course fee	活動收費	552,110.59	479,673.98
Community Fund	地區資助	-	300,000.00
Lump Sum Grant	整筆過撥款-中央項目	-	113,338.00
Block Grant	獎券基金及維修資助	34,244.76	13,487.05
Social Welfare Development Fund	社會福利發展基金	621,489.69	122,924.54
Live Nature Project- funding	拉瀾自然項目-資助撥款	-	2,364,432.50
Child Development Fund 4th	兒童發展基金四期	-	181,468.68
Child Development Fund 5th	兒童發展基金五期	648,484.29	856,533.96
		<u>1,856,329.33</u>	<u>4,431,858.71</u>

9. SURPLUS FOR THE YEAR

8. 年度盈餘

Surplus for the year is arrived at after charging:-

本年度盈餘已扣除：-

		2018 HK\$ 港元	2017 HK\$ 港元
Auditor's remuneration	核數師酬金	24,300.00	24,000.00
Directors' remuneration	董事酬金		
- fee	- 袍金	-	-
- other emoluments	- 其他新酬	-	-
		<u>-</u>	<u>-</u>

NOTES TO FINANCIAL STATEMENTS – CONTINUED 財務報表附註 – 續

10. Proposed Use of the Flag Day Net Proceeds 10. 賣旗日淨收入的計劃用途分項資料

<u>Proposed Use of the Flag Day Net Proceeds with Item breakdown</u>	<u>賣旗日淨收入的 計劃用途分項資料</u>	<u>Amount HK\$ 港元</u>	<u>總淨收入 的比例 Percentage (%)</u>
Expand district elderly community support services	鄉郊長者服務 擴展及優化鄉郊長者支援服 務	151,105.58	25
a. Expand and improve the quality in early childhood caring service.	嬰幼兒服務 a. 擴展及優化幼兒社區照 顧服務		
b. Establish the early childhood community support service centre.	b. 發展幼兒社區支援服務 中心	181,326.70	30
Support service to the people who are socially and economically disadvantaged in Hong Kong society. Promote social harmony.	弱勢社群家庭 加強弱勢社群家庭的地區支 援網絡及資源，推動社交和 諧	151,105.58	25
To improve the service equipment and facility, operating express and increase the number of service recipients.	服務設施及營運 優化服務設施，支持營運開 支，以增加服務使用者名額	120,884.46	20
		604,422.32	100%